

**LEGISLATIVE SERVICES AGENCY
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FISCAL IMPACT STATEMENT

LS 6419

BILL NUMBER: HB 1394

NOTE PREPARED: Dec 4, 2010

BILL AMENDED:

SUBJECT: Local Public Employees and Office Holders.

FIRST AUTHOR: Rep. Heuer

FIRST SPONSOR:

BILL STATUS: As Introduced

FUNDS AFFECTED: **GENERAL**
 DEDICATED
 FEDERAL

IMPACT: No Fiscal Impact

Summary of Legislation: The bill provides that an individual employed by an agency or department of a political subdivision is considered to have resigned as an employee when the individual assumes an elected office that has any legal authority to propose or approve: (1) the budget of the agency or department that employs the employee; or (2) the salary or other compensation of employees who are employed by that agency or department. The bill specifies that a political subdivision may not enter into a contract with, employ, or otherwise use a bond service provider to perform certain services related to the issuance and sale of bonds if an owner, officer, agent, or employee of the bond service provider is a member of the political subdivision's fiscal body, legislative body or executive or is an elected officer of the political subdivision.

Effective Date: July 1, 2011.

Explanation of State Expenditures:

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected:

Local Agencies Affected:

Information Sources:

Fiscal Analyst: Chris Baker, 317-232-9851.